GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:269
ANSWERED ON:23.07.2004
INDUSTRIAL INVESTMENT
Kusmaria Dr. Ramkrishna

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total investment made by the Government in the industrial sector during each of the last two years in various States;

(b) the extent to which the investment is proposed to be increased in this Sector during the next two years; and

(c) the effective measures being taken or proposed to be taken by the Government to remove regional imbalances in industry sector?

Answer

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) & (b) Under the liberalized industrial policies, investment in the industrial sector depends upon the commercial judgement of the entrepreneurs.

(c) The initiative for industrial development of backward areas lies primarily with State Governments. However, the Government of India has been supplementing their efforts through various incentives and schemes like Growth Centre Scheme, Integrated Infrastructure Development Scheme, Transport Subsidy Scheme and Special Packages for states.